GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4951
ANSWERED ON:24.04.2002
FINANCIAL RESOURCES OF TERRORISTS
SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) whether India and the U.S. have lately been working together to turn off the tap of financial resources to the international terrorists; and

(b) if so, the success achieved so far in blocking the flow of financial resources to such terrorist outfits, indicating the names of the outfits and the action taken by India and the U.S. to block their resources?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS(SHRI OMAR ABDULLAH)

(a) At the fourth meeting of the India-U.S. Joint Working Group on Counter-terrorism, the two sides discussed financing of terrorist activities and agreed that the widespread use of informal channels for financial flows presents a special challenge to governments. They agreed that closer cooperation and strengthening mutual capabilities in cutting off financial flows to terrorist organisations will constitute an important component of their counter-terrorism cooperation.
(b) The two sides pursue these goals in accordance with their domestic law and their obligations as members of the United Nations. Government is acting against terrorist organisations named under the Prevention of Terrorism Act and in the relevant UN Security Council resolutions. The United States has taken action under its domestic law against over 150 terrorist organisations, including a number of organisations based in Pakistan such as Lashkar-e-Toiba, Jaish-e-Mohammed, Harkat-ul-Mujahideen and Jamiat-ul-Mujahideen.